

**MINUTES
BUDGET COMMITTEE MEETING
SLINGER SCHOOL DISTRICT
SLINGER, WI 53086
Monday, October 18th, 2021**

The meeting was called to order by Gary Feltz at 5:30 PM in the High School IMC.

Members answering roll were: Jody Strupp, Bruce Hassler, Gary Feltz, Ken Strupp, Roman Weninger, and Joe Havey

Administrators present: Daren Sievers, Jim Curler, Karen Hug, and Patrick Armstrong

Others present: None

Strupp affirmed the public notice.

The Board heard a report on the 2021/2022 budget as presented by Sievers and Hug and received an update on speculation regarding the valuation and mill rate impact.

The 2020-2021 mill rate was set at 7.38. Several 2021-2022 mill rate scenarios were discussed ranging from 6.66-7.06 based on varying debt payment acceleration scenarios.

The committee will be recommending to the full Board a 6.96 mill rate for 2021-2022 as it is very close to the mill rate forecasted at the Annual Meeting and it also funds a supplemental principal payment of \$750,000 on the referendum debt resulting in interest savings of approximately \$180,000.

The meeting adjourned at 5:52 PM.